

Code **TCL**
Company name **Tan Cang Logistics and Stevedoring Joint Stock Company**
Date **05/25/2020**
Subject **Resolution on the AGM 2020**

Content:

On May 22, 2020, Tan Cang Logistics and Stevedoring Joint Stock Company announces the resolution of the Annual General Meeting 2020 as follows:

1. Approving the report on the BOD activities.
2. Approving the business result in 2019 and plan for 2020:
 - a. Business result in 2019:

- Total revenue:	982,959,954,043 dongs
- Total expenses:	859,673,475,936 dongs
- Profit before tax:	123,286,478,107 dongs
- Profit after tax:	107,579,137,721 dongs
- EPS:	2,770/share
- To pay the state budget:	52,669,661,716 dongs.
 - b. Business plan for 2020:

- Total revenue:	1,039,150,069,400 dongs
- Total expenses:	915,988,452,000 dongs
- Profit before tax:	123,161,617,400 dongs
- Profit after tax:	102,429,423,800 dongs
- EPS:	2,796 dong/share
- To pay the state budget:	47,745,193,600 dongs.
3. Approving the audited financial statements in 2019 by A&C Auditing and Consulting Com Ltd – Ha Noi Branch.
4. Approving the report from the Supervisory Board in 2019.
5. Approving the selection of one of the three auditing firms to audit financial statements in 2020:
 - A&C Auditing and Consulting Com Ltd – Ha Noi Branch;
 - Deloitte Vietnam Com Ltd;
 - Ernst & Young Vietnam Com Ltd.
6. Approving investment result in 2019: 73,895.57 million dongs
Approving investment plan for 2020: 58,422.21 million dongs
Approving investment plan for 2021-2025 period
Approving business plan for 2021-2025 period:
By: million dongs

	2021	2022	2023	2024	2025
Revenue	1,107,958	1,296,438	1,486,726	1,564,945	1,641,508
Profit before tax	128,220	145,511	163,101	166,549	171,237
Profit after tax	105,282	119,095	133,167	135,906	139,636
Dividend	18%-25%/year				

7. Approving the profit distribution in 2019:

- Total profit of 2019: 123,286,478,107 dongs
- Corporate income tax: 21,707,340,386 dongs
- Profit after tax: 101,579,137,721 dongs; Of which:
 - + Investment and Development fund: 10,157,913,772 dongs
 - + Reward fund: 8,761,889,159 dongs
 - + Welfare fund: 8,761,889,159 dongs
 - + Bonus fund to the Executive Board: 522.000.000 dongs
 - + Dividend (70% charter capital): 211,109,052,000 dongs
- Undistributed profit after tax: 156,521,191,073 dongs.

Paid for the first phase of 2019 dividend (20%/charter capital) in cash on April 29, 2020.

To pay for the second phase of 2019 dividend (20%/charter capital) in cash on July, 2020, record date: June 2020.

To pay for the 3rd phase of 2019 dividend (30%/charter capital) in cash on November, 2020, record date: October 2020.

8. Approving the profit distribution plan for 2020:

- Investment and Development fund: 10% profit after tax
- Reward fund: 12.5 % profit after tax
- Welfare fund: 12.5 % profit after tax
- Dividend: 25%/Charter capital (expected charter capital until 12/31/2020: VND301,584,360,000 dongs.)
- Total profit of 2020: 123,161,620,000 dongs
- Corporate income tax: 20,732,190,000 dongs
- Profit after tax: 102,429,430,000 dongs: Of which:
 - + Investment and Development fund (10 profit after tax): 10,242,943,000 dongs
 - + Reward fund (12.5% salary fund): 8,787,500,000 dongs
 - + Welfare fund (12.5% salary fund): 8,787,500,000 dongs
 - + Bonus to the Executive Board: 550,000,000 dongs
 - + Dividend (25%/charter capital): 75,396,090,000 dongs
- Undistributed profit after tax: 19,767,302,200 dongs.

9. Approving the remuneration of the Board of Directors and Supervisory Board:
VND474,000,000.
10. Approving the remuneration for the BOD and Supervisory Board in 2020:
 - BOD: 354,000,000
 - Supervisory Board: VND120,000,00.
11. Approving the transaction contract with Sai Gon Newport.
12. Amending the Articles of Association.
13. Approving the resignation of Mr. Ngo Minh Thuan as member of BOD.
14. Approving the additional election of Mr. Le Hoang Linh as member of BOD.